

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF AVOCA - PROPOSED PROPERTY TAX LEVY **CITY #:** 78-729
AVOCA Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/20/2025 **Meeting Time:** 05:30 PM **Meeting Location:** Avoca Fire Hall 212 W Crocker St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
 (712) 343-2424 ext: 1

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	71,962,539	70,538,713	70,538,713
Consolidated General Fund	631,471	631,471	618,977
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	112,514	112,514	132,038
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	89,326	89,326	95,947
Other Employee Benefits	137,463	137,463	119,567
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	74,791,258	78,288,394	78,288,394
Debt Service	47,882	47,882	47,245
CITY REGULAR TOTAL PROPERTY TAX	1,018,656	1,018,656	1,013,774
CITY REGULAR TAX RATE	14.13021	14.37390	14.30559
Taxable Value for City Ag Land	846,168	869,968	869,968
Ag Land	2,542	2,542	2,614
CITY AG LAND TAX RATE	3.00375	2.92195	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	655	746	13.89
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,890	3,335	15.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Liability Insurance has increased